

Stocks and Securities

Aditya Birla Money Ltd.



PROTECTING INVESTING FINANCING ADVISING

Ref: SECTL/2019 – 44

October 16, 2019

BSE Limited

**Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001**

Scrip Code: BSE – 532974

National Stock Exchange of India Limited

**Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051**

NSE – BIRLAMONEY

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2019 along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the **Unaudited Financial Results** of the Company for the quarter and half year ended September 30, 2019 along with the Limited Review Report by the Auditors taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Aditya Birla Money Limited**

**Sangeeta Shetty
Company Secretary**

Encl.: A/A

Aditya Birla Money Ltd.

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Registered Office:

Indian Rayon Compound, Veraval,
Gujarat -362 266

CIN: L65993GJ1995PLC064810

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Aditya Birla Money Limited (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash outflows/(inflows) for the corresponding period from April 01, 2019 to September 30, 2019, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005**per Jayesh Gandhi**

Partner

Membership No.: 037924

UDIN: 19037924AAAMG4809

Mumbai

October 16, 2019

Aditya Birla Money Limited

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**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rupees in Lakhs) Except per Share

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sep, 2019 (Unaudited)	30th Jun, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	30th Sep, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	31st Mar, 2019 (Audited)
1 Revenue from Operations						
Sale of Service	2,377.49	2,419.28	2,671.15	4,796.77	5,432.50	10,150.14
Interest Income	1,091.47	1,574.97	1,317.76	2,666.45	2,332.61	5,179.33
Fees and Commission Income	207.27	235.96	271.77	443.23	557.38	1,022.82
Net Gain on Fair Value Changes	228.33	240.07	52.10	468.40	206.21	452.59
Total Revenue from Operations	3,904.56	4,470.28	4,312.78	8,374.85	8,528.70	16,804.88
2 Other Income	123.15	265.45	95.39	388.60	185.37	361.49
3 Total Income (1+2)	4,027.71	4,735.73	4,408.17	8,763.45	8,714.07	17,166.37
4 Expenses						
(a) Finance costs	585.26	952.22	748.63	1,537.48	1,341.57	3,043.94
(b) Business Partners Payout	889.60	949.96	1,009.47	1,839.56	2,040.18	3,816.58
(c) Impairment on financial instruments	1.29	(3.48)	(6.57)	(2.19)	22.70	28.56
(d) Employee Benefits expense	1,265.54	1,433.34	1,381.58	2,698.88	2,795.77	5,357.74
(e) Depreciation and Amortisation Expense	159.04	156.22	50.44	315.26	98.97	208.71
(f) Other Expenses	719.74	733.22	875.52	1,452.97	1,808.79	3,310.55
Total Expenses	3,620.47	4,221.48	4,059.08	7,841.96	8,107.97	15,766.08
5 Profit before exceptional items and tax (3- 4)	407.24	514.25	349.08	921.49	606.10	1,400.29
6 Exceptional Items	-	-	-	-	-	-
7 Profit before tax (5+6)	407.24	514.25	349.08	921.49	606.10	1,400.29
8 Tax Expense						
Current Tax	89.59	206.17	106.30	295.76	155.83	641.85
Deferred Tax	26.91	(41.71)	6.69	(14.80)	12.47	(240.67)
Total Tax Expense	116.50	164.46	112.99	280.96	168.30	401.18
9 Profit after tax for the period (7-8)	290.74	349.79	236.09	640.53	437.80	999.11
10 Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit or loss in subsequent periods	(8.57)	(5.73)	15.22	(14.30)	68.49	34.82
(ii) Income tax relating to items that will not be reclassified to profit and loss	(1.93)	(1.67)	4.43	(3.60)	19.94	10.14
Other Comprehensive Income (Net of Tax) (i-ii)	(6.64)	(4.06)	10.79	(10.70)	48.55	24.68
11 Total Comprehensive Income (9+10)	284.10	345.73	246.88	629.83	486.35	1,023.79
12 Paid Up Equity Share Capital (Face Value of Re.1 each)	563.01	563.01	562.70	563.01	562.70	563.01
13 Reserves excluding Revaluation Reserve /Other Equity	-	-	-	-	-	1,584.80
14 Earnings per Equity Share of Re. 1 each						
Basic- Rs.	0.52	0.62	0.42	1.14	0.78	1.78
Diluted -Rs.	0.52	0.62	0.42	1.14	0.78	1.77
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

1 Segment Revenue	Quarter Ended			Half Year Ended		Year Ended
	30th Sep, 2019 (Unaudited)	30th Jun, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	30th Sep, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	31st Mar, 2019 (Audited)
Broking	3,221.45	3,230.58	3,603.82	6,452.04	7,124.60	13,572.73
Trading in Securities	474.46	1,002.57	437.19	1,477.03	846.72	2,198.78
Others	208.65	237.13	271.77	445.78	557.38	1,033.37
Total Segment Revenue from Operations (Net)	3,904.56	4,470.28	4,312.78	8,374.85	8,528.70	16,804.88
2 Segment Results	Quarter Ended			Half Year Ended		Year Ended
	30th Sep, 2019 (Unaudited)	30th Jun, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	30th Sep, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	31st Mar, 2019 (Audited)
Broking	121.11	5.77	264.73	126.89	386.94	604.21
Trading in Securities	220.54	320.89	60.44	541.43	200.01	548.62
Others	49.99	16.02	41.02	66.01	23.27	254.01
Total Segment Result	391.64	342.68	366.19	734.33	610.22	1,406.84
Less: Finance Costs	107.55	93.88	112.50	201.43	189.49	368.04
Add: Other Income	123.15	265.45	95.39	388.60	185.37	361.49
Profit Before Tax	407.24	514.25	349.08	921.49	606.10	1,400.29



3 Segment Assets	Quarter Ended			Half Year Ended		Year Ended
	30th Sep, 2019 (Unaudited)	30th Jun, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	30th Sep, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	31st Mar, 2019 (Audited)
Broking	41,626.46	52,823.73	42,294.11	41,626.46	42,294.11	40,663.08
Trading in Securities	12,490.95	8,357.94	7,562.83	12,490.95	7,562.83	28,455.31
Others	80.39	83.82	100.08	80.39	100.08	113.66
Total Segment Assets	54,197.80	61,265.49	49,957.02	54,197.80	49,957.02	69,232.05
Add: Unallocated Corporate Assets	-	5.83	1.94	-	1.94	-
Total Assets	54,197.80	61,271.32	49,958.96	54,197.80	49,958.96	69,232.05

4 Segment Liabilities	Quarter Ended			Half Year Ended		Year Ended
	30th Sep, 2019 (Unaudited)	30th Jun, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	30th Sep, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	31st Mar, 2019 (Audited)
Broking	34,234.48	47,471.69	36,168.08	34,234.48	36,168.08	34,232.14
Trading in Securities	12,398.20	6,619.09	7,540.04	12,398.20	7,540.04	28,057.66
Others	27.23	19.05	38.41	27.23	38.41	78.48
Total Segment Liabilities	46,659.91	54,109.83	43,746.53	46,659.91	43,746.53	62,368.28
Add: Unallocated Corporate Liabilities	4,886.89	4,794.59	4,567.74	4,886.89	4,567.74	4,715.96
Total Liabilities	51,546.80	58,904.42	48,314.27	51,546.80	48,314.27	67,084.24

Statement of Assets and Liabilities as at September 30, 2019		
Particulars	As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
ASSETS		
Financial Assets		
(a) Cash and Cash Equivalents	721.01	595.17
(b) Bank Balance other than (a) above	22,193.22	23,523.39
(c) Stock of Securities	12,398.20	28,057.66
(d) Trade Receivables	11,898.33	11,265.72
(e) Loans	2,952.46	2,330.88
(f) Investments	-	-
- Other Investments	-	-
(g) Other Financial Assets	650.15	650.15
Sub-Total	50,813.37	66,422.97
Non-Financial Assets		
(a) Current Tax Assets (Net)	273.81	247.31
(b) Deferred tax assets (Net)	349.44	334.64
(c) Property, Plant and Equipment	429.83	446.95
(d) Right to use of Assets	985.46	-
(e) Capital work-in-progress	-	55.00
(f) Intangible assets under development	3.25	12.79
(g) Other Intangible assets	224.48	251.11
(h) Other non-Financial assets	1,118.16	1,461.28
Sub-Total	3,384.43	2,809.08
Total assets	54,197.80	69,232.05
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Payables	-	-
- Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	3.88	4.02
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,824.63	2,706.89
(b) Debt Securities	22,349.35	34,652.91
(c) Borrowings (Other than Debt Securities)	-	2,373.31
(d) Subordinated Liabilities	4,886.89	4,715.96
(e) Lease Liability	1,180.62	-
(f) Other Financial Liabilities	1,671.96	1,927.34
Sub-Total	32,917.33	46,380.43
Non Financial Liabilities		
(a) Provisions	751.38	706.54
(b) Other Non Financial Liabilities	17,878.09	19,997.27
Sub-Total	18,629.47	20,703.81
Equity		
(a) Equity Share capital	563.01	563.01
(b) Other Equity	2,087.99	1,584.80
Total equity	2,651.00	2,147.81
Total Equity and Liabilities	54,197.80	69,232.05



Cash Flow Statement

PARTICULARS	Half year Ended 30th Sep, 2019 (Unaudited)	Half year Ended 30th Sep, 2018 (Unaudited)
Cash flow from operating activities		
Profit / (Loss) before tax	921.49	606.10
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization	315.26	98.97
Loss/ (profit) on sale of Property, Plant and Equipment	(1.13)	(2.04)
Impairment on financial instruments	(2.19)	22.70
Net (gain)/ loss on sale of investments	(150.17)	(173.80)
Interest expense	1,537.48	1,341.57
Interest (income)	(816.27)	(747.79)
Operating profit before working capital changes	1,804.47	1,145.71
Movements in working capital :		
Increase/ (decrease) in trade payables	117.59	(125.91)
Increase / (decrease) in provisions	30.54	91.57
Increase/ (decrease) in other Financial liabilities	(255.38)	433.01
Increase/ (decrease) in other Non Financial liabilities	(2,004.01)	(5,175.23)
Decrease / (increase) in trade receivables	(630.42)	(113.92)
Decrease / (increase) in Loans and advances	(621.59)	410.14
Decrease / (increase) in stock in trade	15,659.47	4,021.54
Decrease / (increase) in Other Bank Balance	2,146.44	1,543.63
Decrease / (increase) in other non-Financial assets	294.97	97.64
Cash generated from / (used in) operations	16,542.08	2,328.18
Direct taxes paid (net of refunds)	318.56	458.53
Cash flow before exceptional items	16,223.52	1,869.64
Exceptional item	-	-
Net cash from/ (used in) operating activities (A)	16,223.52	1,869.64
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	(15.13)	(81.21)
Proceeds from Sale of Property, Plant and Equipment	1.44	2.10
Purchase of Mutual Fund	(5,80,400.00)	(5,73,028.85)
Proceeds from Sale of Mutual Fund	5,80,550.17	5,75,629.43
Net cash flow from/ (used in) investing activities (B)	136.48	2,521.47
Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	1.48
Premium on issue of equity share capital	-	49.31
Lease liability - Principal portion	(190.76)	-
Lease liability - Interest portion	(50.12)	-
Proceeds from Short-term borrowings	1,05,004.69	82,500.00
Repayment of Short-term borrowings	(1,19,877.33)	(82,501.71)
Interest paid	(1,120.64)	(1,042.30)
Net cash flow from/ (used in) in financing activities (C)	(16,234.16)	(993.22)
Net increase/(decrease) in cash and cash equivalents (A +B +C)	125.84	3,397.89
Cash and cash equivalents at the beginning of the period	595.17	736.61
Cash and cash equivalents as at the end of the period	721.01	4,134.50
Components of cash and cash equivalents		
Cash on hand	-	-
With banks		
- Current Accounts	721.01	4,134.50
Total cash and cash equivalents	721.01	4,134.50

Notes

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 16, 2019. The Unaudited financial results of the company for the Quarter and Half year ended September 30, 2019 have been subjected to limited review by the auditors.
 - Earnings Per Share - Basic and Diluted has been calculated in accordance with Indian Accounting Standards on Earnings Per Share (IND AS-33), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
 - Pursuant to the amalgamation of Aditya Birla Commodities Broking Limited with the Company, with an appointed date of April 1, 2018, which is given effect in December 2018, the comparative numbers for the Quarter and Half year ended September 30, 2018 is restated to give effect of the amalgamation.
 - The Company has adopted Ind AS 116, which is effective from April 1, 2019 and applied the Standard to its leases, using Modified Retrospective Approach. Accordingly the company has not restated comparative information, instead, the cumulative effect of initially applying the Standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. In the statement of Profit and Loss for the current period, the nature of expenses in respect of Operating Lease has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability.
- The impact on the statement of Profit and Loss for the Quarter and Half year ended September 30, 2019 is as below

Particulars	Quarter Ended 30th September 2019			Half year Ended 30th September 2019		
	Amount without Ind AS 116 application	Amount due to Ind AS 116 Impact	Impact on PBT	Amount without Ind AS 116 application	Amount due to Ind AS 116 Impact	Impact on PBT
Rent Expense	131.93	7.11	124.82	256.49	8.04	248.45
Depreciation	62.51	159.04	(96.53)	123.11	315.26	(192.15)
Interest Expense	560.87	585.26	(24.39)	1,487.35	1,537.48	(50.13)
Total	755.31	751.41	3.90	1,866.95	1,860.78	6.17

By Order of the Board

For Aditya Birla Money Limited


Tushar Shah
Director
DIN: 00239762
Place : Mumbai
Date : October 16, 2019

